

Appendix VI

EXTRAORDINARY INFORMATION DISCLSURE

Issued with the Decision No...../QĐ-SGDVN on....of the CEO of Vietnam Exchange on the Information Disclosure Regulation of Vietnam Exchange)

**Taya Vietnam Electric Wire  
And Cable Joint Stock Company**  
No.: 1803/25Taya-Vn-cbtt

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom – Happiness**

Bien Hoa, March 18, 2025

EXTRAORDINARY INFORMATION DISCLSURE

**To: - The State Securities Commission;  
- The Ho Chi Minh Stock Exchange**

Name of organization: **Taya Vietnam Electric Wire And Cable Joint Stock Company**

- Stock code: TYA

- Address/: No. 1, Street 1A, Bien Hoa II Industrial Park, Bien Hoa, Dong Nai

- Tel: 0251-3836361-4 Fax: 0251-3836388

- E-mail: vndnstock@mail.taya.com.tw

2. Contents of disclosure:

Explanation and Audited Financial Statements 2024-Head Office.

3. This information was published on the company's website on March 18, 2025, as in the link Investor Relations section [www.taya.com.vn](http://www.taya.com.vn).

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

**Attached documents:**

- Explanation and audited financial statements.

**Taya Vietnam Electric Wire And Cable Joint Stock Company**

Person Authorized To Disclose Information



**LINH THIN PAU**

Head of Securities Management Department

Bien Hoa, March 18, 2025

### EXPLANATION OF DIFFERENCE

To: - The State Securities Commission  
- The Ho Chi Minh Stock Exchange

Company name: Taya Vietnam Electric Wire and Cable Joint Stock Company  
Address of headoffice: No. 1, Street 1A, Bien Hoa II Industrial Park, Bien Hoa, Dong Nai.  
Tel: 0251-3836361-4 Fax : 0251-3836388  
The person who made the disclosure: Linh Thin Pau  
Address: No. 1, Road 1A, Bien Hoa II Industrial Park, Bien Hoa, Dong Nai.  
Tel: 0251-3836361-4 (315) Fax : 0251-3836388

Taya Vietnam Electric Wire and Cable Joint Stock Company explains that the 2024 audited financial statements of the head office increased profits by over 10% compared to the same period in 2023 and the difference in figures compared to the 4th quarter 2024 financial statements before auditing as follows:

#### I. Explanation of profit increase of over 10% compared to the same period in 2023:

Compared to the 2023 after-tax profit, the head office suffered a loss of about -16.92 billion VND. The 2024 after-tax profit was about 43.93 billion VND. Due to the weakening of the world economy in 2023, business was not favorable. In 2024, the world economy recovered, the company's sales were positive and favorable, the price of PVC raw materials was effectively controlled, reducing production costs and bank loan interest expenses, so the company's business was profitable in 2024.

#### II. Explanation of data differences compared to the financial report of the fourth quarter of 2024 before auditing as follows:

Compare data differences:

Unit/VND

Content	Audit data	Self-determination figures	Increase/decrease compared to audit
<b>Balance sheet</b>			
Accounts receivable from customers (131)	223,742,859,871	240,379,314,442	-16,636,454,571
Advances from customers (312)	191,490,157	16,827,944,728	-16,636,454,571
<b>Statement of income</b>			
Financial income	21,467,586,999	21,179,838,693	287,748,306
Financial expenses	29,483,394,060	29,195,645,754	287,748,306

Concrete explanation:

**Balance sheet**

Audit of downward adjustment Short-term receivables from customers (131) 223,742,859,871 arising difference (16,636,454,571) offset with downward adjustment Buyers pay in advance (312) 191,490,157 arising difference (16,636,454,571).

Adjusting the above figures has affected changes in other figures in the Balance Sheet.

**Statement of income**

Audit adjusted increase in financial revenue 21,467,586,999 resulting in a difference of 287,748,306 affecting the adjustment to increase financial expenses to 29,483,394,060.

**Cash flow statement**

Due to the impact of the adjustments and changes to the above figures, some figures in the Cash Flow Statement are also adjusted, classified and restated but do not change the ending balance.

Best regards !



**Person Authorized to Disclose Information**

**Linh Thin Pau**

Head of Securities Management Department



**Taya (Vietnam) Electric Wire and  
Cable Joint Stock Company –  
Dong Nai Head Office**

Financial statements for the year ended  
31 December 2024



**Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office  
Corporate Information**

<b>Investment Licence No.</b>	414/GP	7 September 1992
	414/GPDC	14 February 1995
	414/GPDC1	31 October 1995
	414/GPDC2	9 January 1996
	414/GPDC3	30 July 1997
	414/GPDC4	19 September 1997
	414/CPH/GP	7 October 2005
	414/CPH/GCND1-BKH	25 October 2006
	issued by the Ministry of Planning and Investment	
	414/GPDC1-BKH-KCN-DN	16 May 2003
	414/GPDC2-BKH-KCN-DN	23 June 2003
	414/GPDC3-BKH-KCN-DN	7 May 2004
	414/GCND2/47/2	6 September 2007
	issued by the Dong Nai Province Industrial Zones Authority	

<b>Investment Registration Certificate No.</b>	472033000584	11 July 2008
	472033000584	18 December 2008
	472033000584	30 August 2010
	472033000584	29 November 2011
	472033000584	13 May 2013
	9830011883	20 March 2017
	9830011883	7 June 2017
issued by the Dong Nai Province Industrial Zones Authority		

The investment licences and investment registration certificates are valid for 50 years from the date of the initial Investment Licence.

<b>Enterprise Registration Certificate No.</b>	3600241468	17 May 2017
	3600241468	20 September 2022
	3600241468	27 April 2023
	3600241468	10 October 2024
	issued by the Department of Planning and Investment of Dong Nai Province	



**Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office  
Corporate Information (continued)**

<b>Board of Management</b>	Mr. Shen Shang Pang Mr. Shen Shang Tao Mr. Shen Shang Hung Mr. Shen San Yi Mr. Wang Ting Shu Mr. Tsai Chung Cheng Mr. Tu Ting Jui Mr. Lin Fu Chih	Chairman Vice Chairman Member Member Member Member Member Member
<b>Board of Directors</b>	Mr. Hsu Ching Yao Mr. Huang Shih Che	General Director Deputy General Director
<b>Board of Supervisors</b>	Mr. Hung Chung Ming Mr. Chiu Tsung Jen Mr. Wang Wen Ruey	Head of the Board Member Member
<b>Registered Office</b>		
<i>Head Office</i>	No. 1, 1A Street, Bien Hoa II Industrial Park An Binh Ward, Bien Hoa City Dong Nai Province Vietnam	
<i>Branch</i>	Cam Dien Village Cam Giang District Hai Duong Province Vietnam	
<b>Auditor</b>	KPMG Limited Vietnam	

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KPMG Limited Branch  
10th Floor, Sun Wah Tower  
115 Nguyen Hue Street, Ben Nghe Ward  
District 1, Ho Chi Minh City, Vietnam  
+84 (28) 3821 9266 | kpmg.com.vn

## INDEPENDENT AUDITOR'S REPORT

### To the Shareholders Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office

We have audited the accompanying financial statements of Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office (“the Head Office”), which comprise the balance sheet as at 31 December 2024, the statements of income and cash flows for the year then ended and the explanatory notes thereto which were authorised for issue by the Head Office’s Board of Directors on 13 March 2025, as set out on pages 6 to 32.

### Management’s Responsibility

The Head Office’s Board of Directors is responsible for the preparation and true and fair presentation of these financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting, and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor’s Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Head Office’s preparation and true and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Head Office’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Head Office’s Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.







## Auditor's Opinion

In our opinion, the financial statements give a true and fair view, in all material respects, of the financial position of Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office as at 31 December 2024 and of its results of operations and its cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting.

### KPMG Limited's Branch in Ho Chi Minh City

Vietnam

Audit Report No.: 24-01-00451-25-1



Nguyễn Thủy Ninh  
Practicing Auditor Registration  
Certificate No. 4623-2023-007-1  
Deputy General Director

Banh Thuy Phuong  
Practicing Auditor Registration  
Certificate No. 4626-2023-007-1

Ho Chi Minh City, 13 March 2025

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**Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office**  
**Balance sheet as at 31 December 2024**

**Form B 01 – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	31/12/2024 VND	1/1/2024 VND
<b>ASSETS</b>				
<b>Current assets</b> (100 = 110 + 120 + 130 + 140 + 150)	<b>100</b>		<b>736,485,748,312</b>	<b>516,791,585,282</b>
<b>Cash and cash equivalents</b>	<b>110</b>	<b>4</b>	<b>112,919,226,902</b>	<b>33,765,894,300</b>
Cash	111		92,919,226,902	32,497,322,797
Cash equivalents	112		20,000,000,000	1,268,571,503
<b>Short-term financial investments</b>	<b>120</b>		<b>168,584,671,656</b>	<b>62,751,981,656</b>
Held-to-maturity investments	123	5	168,584,671,656	62,751,981,656
<b>Accounts receivable – short-term</b>	<b>130</b>		<b>225,758,043,882</b>	<b>181,007,884,476</b>
Accounts receivable from customers	131	6(a)	223,742,859,871	156,732,055,685
Prepayments to suppliers	132	6(b)	358,261,589	24,507,320,320
Other short-term receivables	136	6(c)	2,680,881,710	792,467,759
Allowance for doubtful debts	137		(1,023,959,288)	(1,023,959,288)
<b>Inventories</b>	<b>140</b>	<b>7</b>	<b>197,588,203,620</b>	<b>211,342,548,802</b>
Inventories	141		199,276,103,784	213,136,441,614
Allowance for inventories	149		(1,687,900,164)	(1,793,892,812)
<b>Other current assets</b>	<b>150</b>		<b>31,635,602,252</b>	<b>27,923,276,048</b>
Short-term prepaid expenses	151		2,338,368,620	1,626,546,185
Deductible value added tax	152	13(a)	28,929,537,977	25,586,886,343
Taxes receivable from State Treasury	153		-	590,412,865
Other current assets	155		367,695,655	119,430,655
<b>Long-term assets</b> (200 = 210 + 220 + 240 + 260)	<b>200</b>		<b>172,546,707,112</b>	<b>175,388,803,609</b>
<b>Accounts receivable – long-term</b>	<b>210</b>		<b>122,801,647,437</b>	<b>122,801,647,437</b>
Operating capital given to the Branch	213	8	122,801,647,437	122,801,647,437
<b>Fixed assets</b>	<b>220</b>		<b>44,248,297,437</b>	<b>46,123,685,001</b>
Tangible fixed assets	221	9	44,248,297,437	46,123,685,001
Cost	222		356,420,765,111	350,859,644,147
Accumulated depreciation	223		(312,172,467,674)	(304,735,959,146)
Intangible fixed assets	227		-	-
Cost	228		1,000,078,800	1,000,078,800
Accumulated amortisation	229		(1,000,078,800)	(1,000,078,800)
<b>Long-term work in progress</b>	<b>240</b>		<b>3,092,276,182</b>	<b>4,230,182,354</b>
Construction in progress	242	10	3,092,276,182	4,230,182,354
<b>Other long-term assets</b>	<b>260</b>		<b>2,404,486,056</b>	<b>2,233,288,817</b>
Long-term prepaid expenses	261	11	1,997,707,138	1,810,611,002
Deferred tax assets	262		406,778,918	422,677,815
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>909,032,455,424</b>	<b>692,180,388,891</b>

*The accompanying notes are an integral part of these financial statements*

**Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office**  
**Balance sheet as at 31 December 2024 (continued)**

**Form B 01 – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	31/12/2024 VND	1/1/2024 VND
<b>RESOURCES</b>				
<b>LIABILITIES (300 = 310)</b>	<b>300</b>		<b>432,939,255,964</b>	<b>257,690,500,924</b>
<b>Current liabilities</b>	<b>310</b>		<b>432,939,255,964</b>	<b>257,690,500,924</b>
Accounts payable to suppliers	311	12	9,201,411,388	5,453,388,057
Advances from customers	312		191,490,157	3,670,280,518
Taxes payable to State Treasury	313	13(b)	1,258,728,520	507,203,972
Payables to employees	314		5,928,235,340	5,184,081,600
Accrued expenses	315		3,236,832,708	2,205,156,747
Other short-term payables	319		44,452,498	31,921,497
Short-term borrowings	320	14	413,078,105,353	240,638,468,533
<b>EQUITY (400 = 410)</b>	<b>400</b>		<b>476,093,199,460</b>	<b>434,489,887,967</b>
<b>Owners' equity</b>	<b>410</b>	<b>15</b>	<b>476,093,199,460</b>	<b>434,489,887,967</b>
Share capital	411	16	306,899,450,637	306,899,450,637
Treasury shares	415	16	(272,840,000)	(272,840,000)
Investment and development fund	418	18	104,304,882,632	104,160,685,081
Retained profits	421		65,161,706,191	23,702,592,249
- Retained profits brought forward	421a		21,233,360,645	40,624,711,250
- Net profit/(loss) for the year	421b		43,928,345,546	(16,922,119,001)
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>909,032,455,424</b>	<b>692,180,388,891</b>
<b>(440 = 300 + 400)</b>				

13 March 2025

Prepared by:

  
 Su Yu Chun  
 Chief Accountant

Approved by:   
  
 Hsu Ching-Yao  
 General Director

*The accompanying notes are an integral part of these financial statements*



**Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office**  
**Statement of income for the year ended 31 December 2024**

**Form B 02 – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	2024 VND	2023 VND
Revenue from sale of goods	01	20	1,242,986,127,296	1,002,152,232,273
Cost of sales	11	21	1,128,499,032,921	948,587,385,642
<b>Gross profit (20 = 01 - 11)</b>	<b>20</b>		<b>114,487,094,375</b>	<b>53,564,846,631</b>
Financial income	21	22	21,467,586,999	19,867,932,027
Financial expenses	22	23	29,483,394,060	34,735,719,185
<i>In which: Interest expense</i>	23		15,706,771,471	21,651,167,719
Selling expenses	25	24	24,376,615,550	16,961,204,029
General and administration expenses	26	25	27,300,973,109	27,593,577,195
<b>Net operating profit/(loss)</b> {30 = 20 + (21 - 22) - (25 + 26)}	<b>30</b>		<b>54,793,698,655</b>	<b>(5,857,721,751)</b>
Other income	31		153,751,485	47,456,069
Other expenses	32		956,287,840	3,521,905,858
<b>Results of other activities</b> (40 = 31 - 32)	<b>40</b>		<b>(802,536,355)</b>	<b>(3,474,449,789)</b>
<b>Accounting profit/(loss) before tax</b> (50 = 30 + 40)	<b>50</b>		<b>53,991,162,300</b>	<b>(9,332,171,540)</b>
Income tax expense – current	51	27	10,046,917,857	7,535,277,505
Income tax expense – deferred	52	27	15,898,897	54,669,956
<b>Net profit/(loss) after tax</b> (60 = 50 - 51 - 52)	<b>60</b>		<b>43,928,345,546</b>	<b>(16,922,119,001)</b>

13 March 2025

Prepared by:

  
Su Yu Chun  
Chief Accountant

Approved by:  
  
Hsu Chung Yao  
General Director

*The accompanying notes are an integral part of these financial statements*



**Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office**  
**Statement of cash flows for the year ended 31 December 2024**  
**(Indirect method)**

**Form B 03 – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

	Code	2024 VND	2023 VND
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Accounting profit/(loss) before tax</b>	<b>01</b>	<b>53,991,162,300</b>	<b>(9,332,171,540)</b>
<b>Adjustments for</b>			
Depreciation	02	10,244,704,930	10,309,128,880
Allowances and provisions	03	(105,992,648)	(364,466,375)
Exchange gains arising from revaluation of monetary items denominated in foreign currencies	04	(1,427,339,381)	(3,429,209,306)
Profits from investing activities	05	(7,158,890,306)	(4,130,888,576)
Interest expense	06	15,706,771,471	21,651,167,719
<b>Operating profit before changes in working capital</b>	<b>08</b>	<b>71,250,416,366</b>	<b>14,703,560,802</b>
Change in receivables and other assets	09	(45,281,610,366)	123,664,435,412
Change in inventories	10	13,860,337,830	28,052,655,566
Change in payables and other liabilities	11	1,246,845,847	(18,255,256,246)
Change in prepaid expenses	12	(898,918,571)	850,951,691
		<b>40,177,071,106</b>	<b>149,016,347,225</b>
Interest paid	14	(15,621,390,517)	(23,223,071,856)
Income tax paid	15	(8,585,892,412)	(4,661,989,500)
Other payments for operating activities	17	(24,513,583)	(814,730,413)
<b>Net cash flows from operating activities</b>	<b>20</b>	<b>15,945,274,594</b>	<b>120,316,555,456</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for additions to fixed assets and other long-term assets	21	(6,397,411,194)	(4,996,887,924)
Proceeds from disposals of fixed assets	22	150,818,182	-
Placements of term deposit at banks	23	(410,101,261,503)	(138,273,515,063)
Collections of term deposits at banks	24	304,268,571,503	157,961,663,760
Receipts of interest	27	5,119,658,173	5,050,804,380
<b>Net cash flows from investing activities</b>	<b>30</b>	<b>(106,959,624,839)</b>	<b>19,742,065,153</b>

*The accompanying notes are an integral part of these financial statements*

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**Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office**  
**Statement of cash flows for the year ended 31 December 2024**  
**(Indirect method – continued)**

**Form B 03 – DN**

*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

	Code	2024 VND	2023 VND
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from short-term borrowings	33	1,024,827,770,710	919,809,061,373
Payments to settle short-term borrowings	34	(852,455,110,110)	(1,088,857,323,484)
Payments of dividends	36	(2,300,520,470)	(7,133,920,672)
<b>Net cash flows from financing activities</b>	<b>40</b>	<b>170,072,140,130</b>	<b>(176,182,182,783)</b>
<b>Net cash flows during the year</b> (50 = 20 + 30 + 40)	<b>50</b>	<b>79,057,789,885</b>	<b>(36,123,562,174)</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>60</b>	<b>33,765,894,300</b>	<b>69,889,236,300</b>
<b>Effect of exchange rate fluctuations on cash and cash equivalents</b>	<b>61</b>	<b>95,542,717</b>	<b>220,174</b>
<b>Cash and cash equivalents at end of the year</b> (70 = 50 + 60 + 61) (Note 4)	<b>70</b>	<b>112,919,226,902</b>	<b>33,765,894,300</b>

13 March 2025

Prepared by:

  
 Su Yu Chun  
 Chief Accountant

Approved by  
  
 Hsu Ching Yao  
 General Director

*The accompanying notes are an integral part of these financial statements*

**Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office**  
**Notes to the financial statements for the year ended 31 December 2024**

**Form B 09 – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

**1. Reporting entity**

**(a) Ownership structure**

Taya (Vietnam) Electric Wire and Cable Joint Stock Company (“the Company”) is a joint stock company incorporated in Vietnam.

**(b) Principal activities**

The principal activities of the Company are to trade, manufacture, sell and distribute various electric wires, cables, motor and pumps in Vietnam and overseas markets.

**(c) Normal operating cycle**

The normal operating cycle of the Company is generally within 12 months.

**(d) The Company’s structure**

The Company’s head office is located at Bien Hoa II Industrial Park, An Binh Ward, Bien Hoa City, Dong Nai Province, Vietnam (“the Head Office”). On 16 May 2003, the Company established Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Hai Duong Branch (“the Branch”), which has commenced operations since January 2005 at Cam Dien Village, Cam Giang District, Hai Duong Province, Vietnam in accordance with Investment Licence No. 414/GPDC1-BKH-KCN-DN issued by the Dong Nai Province Industrial Zones Authority.

As at 31 December 2024, the Head Office had 229 employees (1/1/2024: 227 employees).

**(e) Fees paid and payable to the auditor**

During the year, fees paid and payable to the auditors for the financial statements audit and for other services (including non-assurance services and reviews of financial information) amounting to VND228 million and VND425 million, respectively (2023: VND228 million and VND425 million, respectively).

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**Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office**  
**Notes to the financial statements for the year ended 31 December 2024 (continued)**

**Form B 09 – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

**2. Basis of preparation**

**(a) Statement of compliance**

These financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting.

These financial statements are prepared by the Head Office and do not include the financial statements of the Branch. The Company also prepares and issues the financial statements for the year ended 31 December 2024 of the Company (including the Branch) which should be read in conjunction with these accompanying financial statements.

**(b) Basis of measurement**

The financial statements, except for the statement of cash flows, are prepared on the accrual basis using the historical cost concept. The statement of cash flows is prepared using the indirect method.

**(c) Annual accounting period**

The annual accounting period of the Head Office is from 1 January to 31 December.

**(d) Accounting and presentation currency**

The Head Office's accounting currency is Vietnam Dong ("VND"), which is also the currency used for financial statements presentation purposes.

**3. Significant accounting policies**

The following significant accounting policies have been adopted by the Head Office in the preparation of these financial statements.

**(a) Foreign currency transactions**

Transactions in currencies other than VND during the year have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the foreign currency buying rate and foreign currency selling rate, respectively, at the end of the annual accounting period quoted by the commercial bank where the Head Office most frequently conducts transactions.

All foreign exchange differences are recorded in the statement of income.



**Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office**  
**Notes to the financial statements for the year ended 31 December 2024 (continued)**

**Form B 09 – DN**

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**(b) Cash and cash equivalents**

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

**(c) Held-to-maturity investments**

Held-to-maturity investments are those that the Head Office's management has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at banks. These investments are stated at costs less allowance for doubtful debts.

**(d) Accounts receivable**

Accounts receivable from customers and other receivables are stated at cost less allowance for doubtful debts.

**(e) Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and estimated costs to sell.

The Head Office applies the perpetual method of accounting for inventories.

**(f) Tangible fixed assets**

**(i) Cost**

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the statement of income in the year in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

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**Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office**  
**Notes to the financial statements for the year ended 31 December 2024 (continued)**

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**(ii) Depreciation**

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

▪ buildings and structures	7 – 35 years
▪ machinery and equipment	5 – 10 years
▪ transportation equipment	3 – 6 years
▪ office equipment	5 – 8 years
▪ other assets	2 – 7 years

**(g) Intangible fixed assets**

***Software***

Cost of acquiring a new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible fixed asset. Software cost is amortised on a straight-line basis over the estimated useful life of 5 years.

**(h) Construction in progress**

Construction in progress represents the costs of tangible and intangible fixed assets which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

**(i) Long-term prepaid expenses**

**(i) *Golf club memberships***

Golf club memberships are recognised at cost and amortised on a straight-line basis over a period ranging from 37 to 40 years.

**(ii) *Tools and instruments***

Tools and instruments include assets held for use by the Head Office in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under prevailing regulation. Costs of tools and instruments are amortised on a straight-line basis over a period ranging from 2 to 3 years.

**(j) Accounts payable**

Accounts payable to suppliers and other payables are stated at their costs.



**Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office**  
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**(k) Provisions**

A provision is recognised if, as a result of a past event, the Head Office has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

**(l) Share capital**

**(i) Ordinary shares**

Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issuance of shares, net of tax effects. Such costs are recognised as a deduction from share premium.

**(ii) Repurchase and reissue of ordinary shares (treasury shares)**

Treasury shares are recognised only in respect of repurchased shares which are aggregated fractions of share arising when the Head Office issues shares to pay dividends or issues shares from equity reserves in accordance with an approved issuance plan, or repurchased odd-lots of shares as requested by the shareholders. In all other cases, when shares recognised as equity are repurchased, their par value amount is recognised as a reduction to share capital. The difference between the par value and the amount of the consideration paid, which includes directly attributable costs, net of tax effects, is included in share premium.

**(m) Taxation**

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted at the end of the annual accounting period, and any adjustment to tax payable in respect of previous years.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively enacted at the end of the annual accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

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**Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office**  
**Notes to the financial statements for the year ended 31 December 2024 (continued)**

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*(Issued under Circular No. 200/2014/TT-BTC  
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**(n) Revenue and other income**

**(i) Goods sold**

Revenue from sale of goods is recognised in the statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue from sale of goods is recognised at the net amount after deducting sale discounts stated on the invoice.

**(ii) Interest income**

Interest income is recognised in the statement of income on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

**(o) Operating lease payments**

Payments made under operating leases are recognised in the statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised as an integral part of the total lease expense, over the term of the lease.

**(p) Borrowing costs**

Borrowing costs are recognised as an expense in the year in which they are incurred.

**(q) Related parties**

Parties are considered to be related to the Head Office if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Head Office and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

**(r) Comparative information**

Comparative information in these financial statements is presented as corresponding figures. Under this method, comparative information for the prior year is included as an integral part of the current year financial statements and is intended to be read only in relation to the amounts and other disclosures relating to the current year. Accordingly, the comparative information included in these financial statements is not intended to present the Head Office's financial position, results of operations or cash flows for the prior year.

The comparative information as at 1 January 2024 was brought forward from the Head Office's annual financial statements as at and for the year ended 31 December 2023.



**Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office**  
**Notes to the financial statements for the year ended 31 December 2024 (continued)**

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**4. Cash and cash equivalents**

	31/12/2024 VND	1/1/2024 VND
Cash on hand	302,905,000	553,255,000
Cash at banks	92,616,321,902	31,944,067,797
Cash equivalents	20,000,000,000	1,268,571,503
	112,919,226,902	33,765,894,300

Cash equivalents represented term deposits at banks with original terms to maturity of 3 months or less from their transaction dates and earned annual interest rate at 4.5% (2023: 2.1% to 5.0%) per annum during the year.

**5. Held-to-maturity investments – short-term**

	Annual interest rate	31/12/2024 VND	1/1/2024 VND
Term deposits at banks in VND	4.0% - 5.8%	168,584,671,656	62,751,981,656

Held-to-maturity investments – short-term represented term deposits at banks with original terms to maturity of greater than 3 months from their transaction dates and remaining terms to maturity of 12 months or less from the end of the annual accounting period.

Included in term deposits as at 31 December 2024 were term deposits placed with banks as bank guarantee for customer advances received by the Head Office amounting VND1,240 million (1/1/2024: VND1,240 million).

**Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office**  
**Notes to the financial statements for the year ended 31 December 2024 (continued)**

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**6. Accounts receivable – short-term**

**(a) Accounts receivable from customers**

	31/12/2024 VND	1/1/2024 VND
<i>Other related party</i>		
Teco (Vietnam) Electric & Machinery Co., Ltd.	5,794,917,767	4,151,354,856
<i>Third parties</i>		
Toshiba Industrial Products Asia Co., Ltd.	68,708,753,279	33,323,422,726
Nidec Vietnam Corporation	41,123,115,517	25,256,283,679
Nec Tokin Electronics (Vietnam) Co., Ltd.	28,895,290,738	23,667,127,691
Other customers	79,220,782,570	70,333,866,733
	223,742,859,871	156,732,055,685

The trade related amounts due from a related party were unsecured, interest free and are receivable within 90 days from invoice date.

**(b) Prepayments to suppliers**

	31/12/2024 VND	1/1/2024 VND
Prepayment to Duc Bien Commercial Co., Ltd for purchasing of raw materials	-	23,562,303,138
Prepayment to Tam Duc Phat PCCC Co., Ltd for purchasing of long-term assets	-	834,000,000
Other suppliers	358,261,589	111,017,182
	358,261,589	24,507,320,320

**(c) Other short-term receivables**

	31/12/2024 VND	1/1/2024 VND
Interest income receivable	2,680,881,710	792,467,759

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**Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office**  
**Notes to the financial statements for the year ended 31 December 2024 (continued)**

**Form B 09 – DN**

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**7. Inventories**

	31/12/2024		1/1/2024	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Goods in transit	26,225,103,601	-	-	-
Raw materials	24,084,800,423	-	31,792,620,908	-
Work in progress	28,747,531,430	(1,481,864,172)	62,287,454,022	(112,540,086)
Finished goods	120,218,668,330	(206,035,992)	119,056,366,684	(1,681,352,726)
	<u>199,276,103,784</u>	<u>(1,687,900,164)</u>	<u>213,136,441,614</u>	<u>(1,793,892,812)</u>

Movements of the allowance for inventories during the year were as follows:

	2024 VND	2023 VND
Opening balance	1,793,892,812	2,158,359,187
Reversals during the year	(105,992,648)	(364,466,375)
Closing balance	<u>1,687,900,164</u>	<u>1,793,892,812</u>

Included in inventories as at 31 December 2024 was VND33,283 million of work in progress and finished goods (1/1/2024: VND57,375 million of work in progress and finished goods) carried at net realisable value.

**8. Operating capital given to the Branch**

	31/12/2024 VND	1/1/2024 VND
Operating capital given to Taya (Vietnam) Electric Wire & Cable Joint Stock Company – Hai Duong Branch	122,801,647,437	122,801,647,437

The operating capital given to the Branch represented a long-term advance given to the Branch in 2007 for working capital purposes. This operating capital was interest free and recorded at cost.



Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office  
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9. Tangible fixed assets

	Buildings and structures VND	Machinery and equipment VND	Transportation equipment VND	Office equipment VND	Other assets VND	Total VND
<b>Cost</b>						
As at 1 January 2024	80,222,207,522	253,727,470,420	9,356,758,516	5,007,639,882	2,545,567,807	350,859,644,147
Additions during the year	2,780,000,000	233,080,000	149,875,394	193,910,000	-	3,356,865,394
Transfers from construction in progress	-	4,079,270,154	933,181,818	-	-	5,012,451,972
Disposals	-	(2,407,799,311)	(400,397,091)	-	-	(2,808,196,402)
As at 31 December 2024	83,002,207,522	255,632,021,263	10,039,418,637	5,201,549,882	2,545,567,807	356,420,765,111
<b>Accumulated depreciation</b>						
As at 1 January 2024	67,166,525,887	222,317,738,447	8,850,695,338	3,962,962,467	2,438,037,007	304,735,959,146
Charge for the year	1,559,974,702	8,227,739,229	112,060,776	317,006,223	27,924,000	10,244,704,930
Disposals	-	(2,407,799,311)	(400,397,091)	-	-	(2,808,196,402)
As at 31 December 2024	68,726,500,589	228,137,678,365	8,562,359,023	4,279,968,690	2,465,961,007	312,172,467,674
<b>Net book value</b>						
As at 1 January 2024	13,055,681,635	31,409,731,973	506,063,178	1,044,677,415	107,530,800	46,123,685,001
As at 31 December 2024	14,275,706,933	27,494,342,898	1,477,059,614	921,581,192	79,606,800	44,248,297,437

Included in tangible fixed assets were assets costing VND248,478 million which were fully depreciated as of 31 December 2024 (1/1/2024: VND239,552 million), but which are still in active use.



**Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office**  
**Notes to the financial statements for the year ended 31 December 2024 (continued)**

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**10. Construction in progress**

	VND
As at 1 January 2024	4,230,182,354
Additions during the year	3,874,545,800
Transfers to tangible fixed assets	(5,012,451,972)
	<hr/>
As at 31 December 2024	3,092,276,182
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Major constructions in progress as at the end of the annual accounting period were as follows:

	31/12/2024 VND	1/1/2024 VND
Machinery and equipment	2,792,276,182	3,930,182,354
Software	300,000,000	300,000,000
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	3,092,276,182	4,230,182,354
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**11. Long-term prepaid expenses**

	Golf club memberships VND	Tools and instruments VND	Total VND
As at 1 January 2024	1,083,818,011	726,792,991	1,810,611,002
Additions during the year	-	753,132,676	753,132,676
Amortisation for the year	(56,848,560)	(509,187,980)	(566,036,540)
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As at 31 December 2024	1,026,969,451	970,737,687	1,997,707,138
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**Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office**  
**Notes to the financial statements for the year ended 31 December 2024 (continued)**

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**12. Accounts payable to suppliers**

	<b>31/12/2024</b> <b>Cost/Amount</b> <b>within payment</b> <b>capacity</b> <b>VND</b>	<b>1/1/2024</b> <b>Cost/Amount</b> <b>within payment</b> <b>capacity</b> <b>VND</b>
<i>Ultimate parent company</i>		
Taya Taiwan Electric Wire & Cable Co., Ltd.	1,695,620,878	727,665,337
<i>Third parties</i>		
Fu Pao Chemical Co., Ltd.	2,023,839,009	-
Vinacompound Co., Ltd	1,221,660,000	942,480,000
Tong Hsieh Chemical Industrial Co., Ltd	1,454,771,736	1,332,355,200
Other suppliers	2,805,519,765	2,450,887,520
	9,201,411,388	5,453,388,057

The trade related amounts due to the ultimate parent company were unsecured, interest free and are payable within 30 to 60 days from the invoice date.

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**Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office**  
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**13. Taxes**

**(a) Deductible value added tax**

	1/1/2024 VND	Incurred VND	Refunded VND	Net-off VND	31/12/2024 VND
Deductible value added tax	25,586,886,343	106,240,733,176	(40,770,000,000)	(62,128,081,542)	28,929,537,977

**(b) Taxes payable to State Treasury**

	1/1/2024 VND	Incurred VND	Paid VND	Net-off VND	31/12/2024 VND
Value added tax	-	62,128,081,542	-	(62,128,081,542)	-
Value added tax on import goods	-	89,604,544,829	(89,604,544,829)	-	-
Corporate income tax	-	10,046,917,857	(8,585,892,412)	(590,412,865)	870,612,580
Personal income tax	507,203,972	1,002,724,200	(1,121,812,232)	-	388,115,940
Import-export tax	-	2,338,871,593	(2,338,871,593)	-	-
Others	-	864,898,669	(864,898,669)	-	-
	507,203,972	165,986,038,690	(102,516,019,735)	(62,718,494,407)	1,258,728,520

**Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office**  
**Notes to the financial statements for the year ended 31 December 2024 (continued)**

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**14. Short-term borrowings**

	1/1/2024 Carrying amount/ Amount within repayment capacity VND	Movements during the year			31/12/2024 Carrying amount/ Amount within repayment capacity VND
		Drawdown VND	Repayment VND	Revaluation VND	
Short-term borrowings	240,638,468,533	1,024,827,770,710	(852,455,110,110)	66,976,220	413,078,105,353

Terms and conditions of short-term borrowings were as follows:

	Credit facility	Annual interest rate	31/12/2024 VND	1/1/2024 VND
Mega International Commercial Bank Co., Ltd, Ho Chi Minh City Branch	USD10 million	Cost of fund + 1.25%	252,321,448,133	119,304,404,123
Joint Stock Commercial Bank For Foreign Trade of Vietnam, Bien Hoa Branch	VND100 billion	3.6%	92,698,514,142	5,795,747,074
CTBC Bank Co., Ltd., Ho Chi Minh City Branch	USD5.0 million	SIBOR 6 months + 1.15%	29,965,646,229	1,132,779,026
The Shanghai Commercial & Saving Bank, Ltd., Offshore Banking Branch	VND72 billion	VNIBOR 6 months + 1.3%	15,125,192,528	62,937,349,516
Taipei Fubon Commercial Bank Co., Ltd., Ho Chi Minh City Branch	USD7.0 million	VNIBOR 6 months + 1.2%	12,655,000,000	50,042,181,794
E.SUN Commercial Bank, Dong Nai Branch	USD4.0 million	VNIBOR 6 months + 0.75%	9,840,404,321	-
Cathay United Bank, Ho Chi Minh City Branch	USD4.0 million	VNIBOR + 1.5%	471,900,000	-
First Commercial Bank, Ho Chi Minh City Branch	USD5.0 million	Cost of fund + 0.94%	-	1,426,007,000
			413,078,105,353	240,638,468,533

As at 31 December 2024, these loans were unsecured.

Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office  
Notes to the financial statements for the year ended 31 December 2024 (continued)

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15. Changes in owners' equity

	Share capital VND	Treasury shares VND	Investment and development fund VND	Retained profits VND	Total VND
<b>Balance as at 1 January 2023</b>	306,899,450,637	(272,840,000)	99,368,153,238	53,365,894,178	459,360,658,053
Appropriation to equity funds	-	-	4,792,531,843	(4,792,531,843)	-
Appropriation to Board of Management and Board of Supervisors fee	-	-	-	(814,730,413)	(814,730,413)
Dividends – 100% (Note 17)	-	-	-	(12,272,232,800)	(12,272,232,800)
Dividends – 41.87% allocated from the Branch's retained profits (Note 17)	-	-	-	5,138,312,128	5,138,312,128
Net loss for the year	-	-	-	(16,922,119,001)	(16,922,119,001)
<b>Balance as at 1 January 2024</b>	306,899,450,637	(272,840,000)	104,160,685,081	23,702,592,249	434,489,887,967
Appropriation to equity funds	-	-	144,197,551	(144,197,551)	-
Appropriation to Board of Management and Board of Supervisors fee	-	-	-	(24,513,583)	(24,513,583)
Dividends – 100% (Note 17)	-	-	-	(7,670,145,500)	(7,670,145,500)
Dividends – 70.01% allocated from the Branch's retained profits (Note 17)	-	-	-	5,369,625,030	5,369,625,030
Net profit for the year	-	-	-	43,928,345,546	43,928,345,546
<b>Balance as at 31 December 2024</b>	306,899,450,637	(272,840,000)	104,304,882,632	65,161,706,191	476,093,199,460



**Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office**  
**Notes to the financial statements for the year ended 31 December 2024 (continued)**

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**16. Share capital and treasury shares**

The Company's authorised and issued share capital were as follows:

	31/12/2024		1/1/2024	
	Number of shares	VND	Number of shares	VND
<b>Authorised share capital</b>	30,689,945	306,899,450,000	30,689,945	306,899,450,000
<b>Issued share capital</b>				
Ordinary shares	30,689,945	306,899,450,637	30,689,945	306,899,450,637
<b>Treasury shares</b>				
Ordinary shares	(9,363)	(272,840,000)	(9,363)	(272,840,000)
<b>Shares currently in circulation</b>				
Ordinary shares	30,680,582	306,626,610,637	30,680,582	306,626,610,637

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Company. Shareholders are entitled to receive dividend as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights are suspended until those shares are reissued.

There were no movements of share capital during the year.

**17. Dividends**

The Company's Annual General Meeting of Shareholders on 22 April 2024 resolved to distribute dividends amounting to VND7,670 million (VND250 per share) (2023: VND12,272 million). The dividends distribution will be allocated from the Head Office's and the Branch's retained profits at the ratios of 29.99% and 70.01%, respectively (2023: 58.13% and 41.87%, respectively).

**18. Investment and development fund**

Investment and development fund was appropriated from retained profits in accordance with the resolution of the Annual General Meeting of Shareholders. This fund was established for the purpose of future business expansion.

**Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office**  
**Notes to the financial statements for the year ended 31 December 2024 (continued)**

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**19. Off balance sheet items**

**(a) Leases**

The future minimum lease payments under non-cancellable operating leases were as follows:

	<b>31/12/2024</b>	<b>1/1/2024</b>
	<b>VND</b>	<b>VND</b>
Within one year	3,624,670,800	3,624,670,800
From two to five years	14,498,683,200	14,498,683,200
More than five years	37,946,433,500	41,571,104,300
	<hr/>	<hr/>
	56,069,787,500	59,694,458,300
	<hr/>	<hr/>

**(b) Foreign currency**

	<b>31/12/2024</b>		<b>1/1/2024</b>	
	<b>Original currency</b>	<b>VND equivalent</b>	<b>Original currency</b>	<b>VND equivalent</b>
USD	2,030,365	51,268,839,813	107,024	2,577,100,892
		<hr/>		<hr/>

**20. Revenue from sale of goods**

Total revenue represented the gross value of goods sold exclusive of value added tax.

	<b>2024</b>	<b>2023</b>
	<b>VND</b>	<b>VND</b>
Total revenue		
▪ Sale of finished goods	1,227,722,629,096	990,234,423,673
▪ Sale of merchandise goods	39,167,200	54,274,600
▪ Sale of scraps	15,224,331,000	11,863,534,000
	<hr/>	<hr/>
	1,242,986,127,296	1,002,152,232,273
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**Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office**  
**Notes to the financial statements for the year ended 31 December 2024 (continued)**

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**21. Cost of sales**

	2024 VND	2023 VND
Total cost of sales		
▪ Finished goods sold	1,128,578,629,093	948,918,907,442
▪ Merchandise goods sold	26,396,476	32,944,575
▪ Reversal of allowance for inventories	(105,992,648)	(364,466,375)
	1,128,499,032,921	948,587,385,642

**22. Financial income**

	2024 VND	2023 VND
Interest income from bank deposits	7,008,072,124	4,130,888,576
Realised foreign exchange gains	13,032,175,494	12,307,834,145
Unrealised foreign exchange gains	1,427,339,381	3,429,209,306
	21,467,586,999	19,867,932,027

**23. Financial expenses**

	2024 VND	2023 VND
Interest expense	15,706,771,471	21,651,167,719
Realised foreign exchange losses	13,776,622,589	13,084,551,466
	29,483,394,060	34,735,719,185

**24. Selling expenses**

	2024 VND	2023 VND
Staff costs	8,896,888,909	8,155,796,183
Outside services	6,715,246,873	7,123,277,569
Logo usage fees	6,535,806,500	-
Others	2,228,673,268	1,682,130,277
	24,376,615,550	16,961,204,029





**Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office**  
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**25. General and administration expenses**

	<b>2024</b> <b>VND</b>	<b>2023</b> <b>VND</b>
Staff costs	13,317,563,998	13,514,021,400
Outside services	6,299,155,614	5,537,849,748
Others	7,684,253,497	8,541,706,047
	<hr/> 27,300,973,109	<hr/> 27,593,577,195 <hr/>

**26. Production and business costs by elements**

	<b>2024</b> <b>VND</b>	<b>2023</b> <b>VND</b>
Raw material costs included in production costs	1,010,531,391,373	948,951,852,017
Labour costs and staff costs	47,940,063,560	44,695,577,355
Depreciation	10,244,704,930	10,309,128,880
Outside services	38,473,730,614	41,892,201,686
Others	41,065,262,511	33,485,231,986
	<hr/>	<hr/>

**27. Income tax**

**(a) Recognised in the statement of income**

	<b>2024</b> <b>VND</b>	<b>2023</b> <b>VND</b>
<b>Current tax expense</b>		
Current year	10,046,917,857	2,120,374,779
Under provision in prior years	-	5,414,902,726
	<hr/> 10,046,917,857	<hr/> 7,535,277,505 <hr/>
<b>Deferred tax expense</b>		
Origination and reversal of temporary differences	15,898,897	54,669,956
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Income tax expense	10,062,816,754	7,589,947,461
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**Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office**  
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**(b) Reconciliation of effective tax rates**

	<b>2024</b> <b>VND</b>	<b>2023</b> <b>VND</b>
Accounting profit/(loss) before tax	53,991,162,300	(9,332,171,540)
Tax at the Head Office's tax rate	8,098,674,345	(1,399,825,731)
Non-deductible expenses	1,395,353,862	3,454,814,777
Effect of different tax rates applied to other income and expansion projects	568,788,547	120,055,689
Under provision in prior years	-	5,414,902,726
	<u>10,062,816,754</u>	<u>7,589,947,461</u>

**(c) Applicable tax rates**

Under the terms of the Investment Licence, the Head Office has an obligation to pay the government income tax at the rate of 15% of its taxable profits. This incentive tax rate is not applicable to income derived from expansion projects that have been invested by the Head Office prior to 2009 and after 2015; and other income which are taxed at usual income tax rate.

The usual income tax rate applicable to enterprises before any incentives is 20%.

The determination of the tax payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic changes and ultimately, the tax payable is a result of the tax authorities' examination.

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**Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office**  
**Notes to the financial statements for the year ended 31 December 2024 (continued)**

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**28. Significant transactions and balances with related parties**

During the year and as at the year end, the Head Office had the following significant transactions and balances with its related parties in accordance with Vietnamese Accounting Standards:

	Transaction value		Balance outstanding as at	
	2024 VND	2023 VND	31/12/2024 VND	1/1/2024 VND
<b>Ultimate parent company</b>				
<b>Taya Taiwan Electric Wire &amp; Cable Co., Ltd.</b>				
Purchase of raw materials	3,965,719,608	-	-	-
Trade-mark and UL fee (*)	1,946,384,218	1,535,887,691	1,695,620,878	727,665,337
Service fees	19,929,780,000	19,780,200,000	-	-
<b>Parent company</b>				
<b>Taya Vietnam (Cayman) Holding Ltd.</b>				
Dividends distributed (**)	6,138,793,000	9,822,695,133	-	-
<b>Branch</b>				
<b>Taya (Vietnam) Electric Wire &amp; Cable Joint Stock Company – Hai Duong Branch</b>				
Sale of finished goods	1,911,817,380	1,251,750,030	-	-
Dividends distribution receivable	5,369,625,030	5,138,312,128	-	-
<b>Other related parties</b>				
<b>Teco (Vietnam) Electric &amp; Machinery Co., Ltd.</b>				
Sale of finished goods	40,472,941,083	31,288,190,079	5,794,917,767	4,151,354,856
Purchase of raw materials	25,473,000	20,825,000	-	-
<b>Key management personnel</b>				
Remuneration to the members of Board of Management and Board of Supervisors	2,527,031,028	3,219,006,611	-	-
Remuneration to the members of Board of Directors	1,095,829,965	1,325,633,160	-	-
Dividends distributed to the members of Board of Management	117,240,750	178,385,200	-	-
Guarantee fee paid to Mr. Shen Shang Pang, Chairman	-	284,344,743	-	12,820,744

(\*) Pursuant to the Trade-mark License and UL agreements between the Head Office and Taya Taiwan Electric Wire & Cable Co., Ltd. (the ultimate parent company), the Head Office has the right to use the trademark and UL certificate of 8 products owned by Taya Taiwan Electric Wire & Cable Co., Ltd. Also pursuant to these agreements, the Head Office will pay trade-mark fees at 0.1% of net revenue and UL fee at 0.1% of actual revenue arising from these products.



**Taya (Vietnam) Electric Wire and Cable Joint Stock Company – Dong Nai Head Office**  
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(\*\*) This was total dividends distributed to Taya Vietnam (Cayman) Holding Ltd., the parent company, in which 70.01% (2023: 41.87%) was allocated from the Branch's retained profits (Note 17).

The actual board fees, salary and bonus for each member of the Board of Management and Board of Directors of the Head Office were as follows:

Name	Position	2024 VND	2023 VND
<b>Board of Management</b>			
<i>Fee and bonus</i>			
Mr. Shen Shang Pang	Chairman	987,471,508	1,147,089,481
Mr. Shen Shang Tao	Vice Chairman	987,471,508	938,516,401
Mr. Shen Shang Hung	Member	2,228,508	74,066,401
Mr. Shen San Yi	Member	2,228,508	74,066,401
Mr. Wang Ting Shu	Member	2,228,508	74,066,401
Mr. Tsai Chung Cheng	Member	2,228,508	74,066,401
Mr. Tu Ting Jui	Member	2,228,508	74,066,401
Mr. Lin Fu Chih	Member	2,228,508	74,066,401
<b>Board of Directors</b>			
<i>Salary, bonus and other benefits</i>			
Mr. Hsu Ching Yao	General Director	1,095,829,965	774,559,600
Mr. Wang Ting Shu	General Director (until 14 April 2023)	-	551,073,560

**29. Post balance sheet events**

There have been no significant events occurred after the balance sheet date which would require adjustments or disclosure to be made in these financial statements.

13 March 2025

Prepared by:

  
Su Yu Chun  
Chief Accountant

Approved by:  
  
  
Hsu Ching Yao  
General Director